

# Report 2024

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## **About**

MEC brings together entrepreneurs at MIT passionate about changing the world. With a community of **80+ MIT students**, we run numerous initiatives, host events, and create partnerships with industry leaders to empower the next generation of founders.

MEC has inspired many MIT students to become successful founders building sustainable businesses in a wide range of industries. Many MEC members have joined top accelerators such as YC, ERA, and Neo and have accepted deals by top VC firms. We are building out our alumni network each year as MEC students graduate with dozens of successful, young founders.

The following is a compilation of all the initiatives MEC runs. We have seen substantial success and an exploding interest in entrepreneurship by MIT students through these initiatives.

MEC was founded in 2021.



#### StartHouse Accelerator





StartHouse is our flagship 5-week accelerator during MIT's IAP. A select cohort of 20 MIT founders work on their startups from idea to deployment. We provide resources and introductions to form a collaborative community. The cohort visits Silicon Valley for one week to meet founders, investors, and accelerators. We finalize with a Demo Day where all teams present their progress to the wider Boston entrepreneurship ecosystem.

Across Cohort I and Cohort II, 25 StartHouse participants are still actively working on startups. The founders are working on spaces that range from AI, EdTech, FinTech, B2B SaaS, to Space Tech. Some outcomes from StartHouse companies have been:

- Millions of dollars in funding
- Thousands of users in 20+ countries
- Acceptances into top accelerators (YC, Techstars)
- Multi-million dollar acquisition



#### **Speaker Series**



Hear and speak with successful founders, seasoned investors, and other experienced entrepreneurs from MIT and beyond.

#### **MEC Connect & Office Hours**



Internal network, to connect members with our VC, legal, and alumni partners. Host frequent office hours to advise startups and email weekly newsletters.

#### **Summer Hacker House**



Summer incubator for MIT students to build their startups and form community. Planned for summer 2024. More details to come.

## **Startup Interface**



Connect MIT students with promising startups seeking talented, technical individuals for internship and full-time roles



## Work Nights at iHQ



MEC co-owns the vibrant 6th floor of MIT iHQ. Members can come by whenever to collaborate and access resources there.

## **Weekly Late Nights**



Weekly member meetup fostering idea exchange, community, and networking. Successful founders come in to talk about their experiences



# Gallery





































# How to support us

To run our initiatives and support entrepreneurship at MIT, we rely on generous donors to support us financially.

This Pi Day (Thursday 3/14), we are participating in raising money through MIT's annual <u>24-Hour Challenge</u>! Our goal is to **raise \$25,000** for the various initiatives we run year-round. Any donation to help us reach this goal would go a long way in supporting students to pursue entrepreneurship!

You can donate through

our link on MIT's donation page.\*

\*All donations on 3/14 will go towards the 24-Hour Challenge total amount, and all donations are tax deductible

